

## FORM L-1-A-RA

## SHRIRAM LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO AND DATE OF REGISTRATION WITH IRDA :128 DATED 17th NOVEMBER 2005

REVENUE ACCOUNT FOR THE PERIOD ENDED 30<sup>th</sup> JUNE 2020

## Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	For the quarter 30.06.2020	For the quarter 30.06.2020	For the quarter 30.06.2019	For the quarter 30.06.2019
<b>Premiums earned – net</b>					
(a) Premium	L-4	225 02 32	225 02 32	288 79 36	288 79 36
(b) Reinsurance ceded		(1 33 36)	(1 33 36)	(1 31 05)	(1 31 05)
(c) Reinsurance accepted-					
<b>Income from Investments</b>					
(a) Interest, Dividends & Rent – Gross		71 98 68	71 98 68	62 31 36	62 31 36
(b) Profit on sale/redemption of investments		44 65 95	44 65 95	11 48 73	11 48 73
(c) (Loss on sale/ redemption of investments)		(25 19 97)	(25 19 97)	(34 05 26)	(34 05 26)
(d) Transfer/Gain on revaluation/change in fair value*					
(e) Unrealised Gains		41 18 91	41 18 91	(2 33 32)	(2 33 32)
(f) Amortisation of (premium)/discount on investments		(1 38 32)	(1 38 32)	( 8 43)	( 8 43)
<b>Other Income</b>					
(a) Contribution from the Shareholders' a/c		21 40	21 40	3 23	3 23
(b) Other Income					
-Interest on Policy Loan		1 05 91	1 05 91	62 41	62 41
-Late Fees		1 07	1 07	39 27	39 27
-Others		1 12 36	1 12 36	81 63	81 63
(c ) Contribution from Shareholders' a/c towards excess over allowed expenses under Expenses Of Management regulations					
<b>TOTAL (A)</b>		<b>357 34 95</b>	<b>357 34 95</b>	<b>326 67 93</b>	<b>326 67 93</b>
Commission	L-5	12 53 01	12 53 01	16 61 27	16 61 27
Operating Expenses related to Insurance Business	L-6	97 41 46	97 41 46	105 55 03	105 55 03
GST on Ulip Charges		60 81	60 81	68 06	68 06
Provision for doubtful debts					
Bad debts written off					
Interest Accrued Written Off		15 34	15 34		
Provision made during last year		( 15 34)	( 15 34)		
Provision for Tax		16 09 81	16 09 81	13 65 03	13 65 03
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)				4 56 61	4 56 61
(b) Others					
<b>TOTAL (B)</b>		<b>126 65 10</b>	<b>126 65 10</b>	<b>141 06 01</b>	<b>141 06 01</b>
Benefits Paid (Net)	L-7	58 27 33	58 27 33	124 96 71	124 96 71
Bonuses Paid		6 73	6 73	12 25	12 25
Change in valuation of liability in respect of life policies					
(a) Gross**		159 59 78	159 59 78	51 75 10	51 75 10
(b) Amount ceded in Reinsurance					
(c) Amount accepted in Reinsurance					
<b>TOTAL (C)</b>		<b>217 93 83</b>	<b>217 93 83</b>	<b>176 84 06</b>	<b>176 84 06</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>12 76 02</b>	<b>12 76 02</b>	<b>8 77 85</b>	<b>8 77 85</b>
<b>Deficit/Surplus at the beginning of the year</b>		<b>31 27 15</b>	<b>31 27 15</b>	<b>8 16 32</b>	<b>8 16 32</b>
Surplus available for appropriation		<b>44 03 18</b>	<b>44 03 18</b>	<b>16 94 18</b>	<b>16 94 18</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account					
Transfer to Other Reserves					
Balance being Funds for Future Appropriations		44 03 18	44 03 18	16 94 18	16 94 18
<b>TOTAL (D)</b>		<b>44 03 18</b>	<b>44 03 18</b>	<b>16 94 18</b>	<b>16 94 18</b>

## Notes:

\*Represents the deemed realised gain as per norms specified by the Authority.

\*\* represents Mathematical Reserves after allocation of bonus

## The total surplus shall be disclosed separately with the following details:

(a) Interim Bonuses Paid:		6 73	6 73	12 25	12 25
(b) Allocation of Bonus to policyholders:		81 85 23	81 85 23	71 18 14	71 18 14
(c) Surplus shown in the Revenue Account:		12 76 02	12 76 02	8 77 85	8 77 85
(d) <b>Total Surplus: [(a)+(b)+(c)].</b>		<b>94 67 98</b>	<b>94 67 98</b>	<b>80 08 24</b>	<b>80 08 24</b>

Note : Previous period / quarter figures are regrouped / rearranged wherever necessary to make them with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements